

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 20,950,496	\$ 13,478,810
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Non-retirement Domestic Equity Pool	-	-
Income receivable	<u>13,021</u>	<u>439</u>
Total Major Medical assets	<u>20,963,517</u>	<u>13,479,249</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,468,667	1,380,689
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	43,913,868	0
Conservative Broad Market Fixed Income Pool	4,786,339	48,795,023
Non-retirement Domestic Equity Pool	96,428,426	60,868,110
EAFE International Equity Pool	12,758,881	9,695,431
SOA International Equity Pool	29,187,861	18,154,171
Income Receivable	<u>1,429</u>	<u>(286)</u>
Total Long Term Care Assets	<u>190,545,471</u>	<u>138,893,138</u>
Total Invested Assets	<u><u>\$ 211,508,988</u></u>	<u><u>\$ 152,372,387</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS**

For the Period Ended December 31, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 13,021	\$ 169,994
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	-
Total Income (Loss) Accruing to Major Medical Assets	13,021	169,994
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	1,430	17,167
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	(339,013)	(339,013)
Conservative Broad Market FI Pool	(541,661)	2,158,139
EAFE International Equity Pool	179,444	2,301,589
SOA International Equity Pool	598,879	5,185,870
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	2,680,966	18,150,337
Total Income (Loss) Accruing to Long Term Care Assets	2,580,045	27,474,089
Total Investment Income	2,593,066	27,644,083
Total Invested Assets, Beginning of Period	207,696,517	175,710,680
Net Contributions (Withdrawals)	1,219,405	8,154,225
Total Invested Assets, End of Period	\$ 211,508,988	\$ 211,508,988

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 12/31/2009
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	20,951	100.00%	N/A	
Total cash and cash equivalents			20,951	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		20,951	100.00%	0.00%	
Income Receivable			13			
Total Invested Assets At Fair Value - Maj Med			20,964			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	3,469	1.82%	-0.82%
Total cash and cash equivalents		1.00%		3,469	1.82%	-0.82%
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		23.00%	16-30%	43,914	23.05%	-0.05%
Conservative Bond Market Pool		3.00%	1-5%	4,786	2.51%	0.49%
Total Marketable debt securities		26.00%		48,700	2.51%	0.49%
Equities						
SOA Int'l Equity Pool				29,188		
EAFE Int'l Equity Pool				12,759		
Total Int'l Equity		23.00%	19%-27%	41,947	22.01%	0.99%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	96,428	50.61%	-0.61%
Total investments AY 11 Long Term Care		100.00%		190,544	76.95%	0.05%
Income Receivable				1		
Total Invested Assets At Fair Value - LTC				190,545		
Total Invested Assets at Fair Value				211,509		